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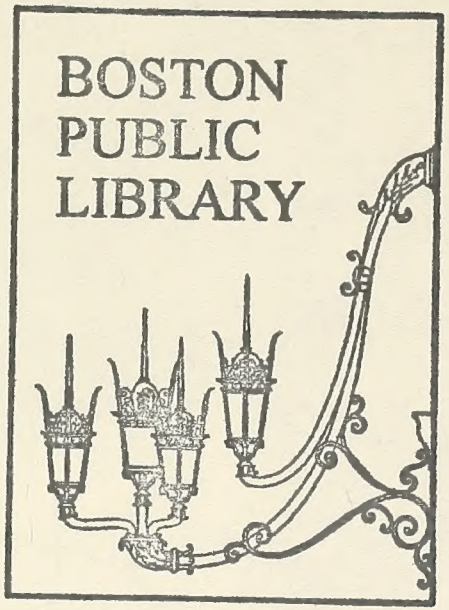
THE BOSTON HOUSING PARTNERSHIP, INC

Project Summary
1983-1985

	1983	1984	1985	Total Project	Per Unit
STAFF BUDGET					
Cash - Beginning	$ 0	$ 0	$ 0	$ 0	
Sources of Cash					
Grants from Corporations and Foundations	200,000	110,000	168,000	478,000	
Community Development Block Grants	100,000	45,000	0	145,000	
Total Sources	300,000	155,000	168,000	623,000	
Uses of Cash					
Staff Expenses	100,000	155,000	168,000	423,000	
Consulting Fees	200,000	0	0	200,000	
Total Uses	300,000	155,000	168,000	623,000	
Cash - Ending	0	0	0	0	
DEVELOPMENT BUDGET					
Cash - Beginning	0	930,000	0	0	
Sources of Cash					
Grants from Corporations and Foundations	375,000	297,000	0	672,000	1,344
Community Development Block Grants	900,000	450,000	0	1,350,000	2,700
Urban Development Action Grant (or CDBG)	0	1,000,000	0	1,000,000	2,000
Equity Financing - Bridge Loans	130,000	1,600,000	0	1,750,000	3,500
- Instalment Payments	0	250,000	1,250,000	1,500,000	3,000
Interim Rental/Investment Income	0	148,333	0	148,333	297
Sub-Total	1,425,000	3,745,333	1,250,000	6,420,333	12,841
Mortgage Financing	0	10,000,000	0	10,000,000	20,000
Total Sources	1,425,000	13,745,333	1,250,000	16,420,333	32,841
Uses of Cash					
Property Acquisition, Rehabilitation, and Construction	0	12,500,000	0	12,500,000	25,000
Construction Loan Interest	0	510,476	0	510,476	1,021
Development Expenses	495,000	1,414,857	0	1,909,857	3,820
Project Investment Fund	0	250,000	1,250,000	1,500,000	3,000
Total Uses	495,000	14,675,333	1,250,000	16,420,333	32,841
Cash - Ending	930,000	0	0	0	



					--1985 Annualized-- Per Unit	Per Unit Per Month
OPERATING BUDGET						
Cash - Beginning	0	0	0	0		
Sources of Cash						
Tenant Rents	0	455,000	1,590,000	2,045,000	$3,180	$265
"13A" Subsidy	0	0	900,000	900,000	1,800	150
Project Investment Fund Income	0	8,333	150,000	158,333	300	25
Total Sources	0	463,333	2,640,000	3,103,333	5,280	440
Uses of Cash						
Operating Expenses	0	315,000	1,500,000	1,815,000	3,000	250
Debt Service	0	0	1,018,975	1,018,975	2,038	170
Reserves	0	0	120,000	120,000	240	20
Total Uses	0	315,000	2,638,975	2,953,975	5,278	440
Cash Applied to Development Costs	0	148,333	0	148,333		
Cash - Ending	0	0	1,025	1,025		

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